

ANNUAL REPORT

of the

Detroit & Mackinac Railway Company

INCLUDING

Traffic Reports of the Road



for the Fiscal Year Ending June 30th

1906

ANNUAL REPORT
of the
Detroit & Mackinac
RAILWAY COMPANY

INCLUDING

Traffic Reports *of the Road*



for the Fiscal Year Ending June 30th

=====1906=====



DIRECTORS AND OFFICERS.

BOARD OF DIRECTORS.

JAMES D. HAWKS	Detroit, Mich.
HENRY K. McHARG	Stamford, Conn.
EDWARD H. BONNER	New York, N. Y.
AMEDE D. MORAN	New York, N. Y.
WALTON FERGUSON	Stamford, Conn.

OFFICERS.

JAMES D. HAWKS	<i>President and General Manager, Detroit, Mich.</i>
GEORGE M. CROCKER ...	<i>Vice-Prest., Auditor and Pur. Agent, Detroit, Mich.</i>
A. H. GILLARD	<i>Secretary, 23 Wall Street, New York, N. Y.</i>
CHAS. B. COLEBROOK ...	<i>Treasurer, 40 Wall Street, New York, N. Y.</i>
C. W. LUCE	<i>General Superintendent, East Tawas, Mich.</i>
H. S. WATERMAN	<i>Chief Engineer, East Tawas, Mich.</i>
T. G. WINNETT	<i>G. F. and P. Agent, Bay City, Mich.</i>

General Office, No. 514-518 Majestic Building, Detroit, Mich.

REPORT OF THE PRESIDENT TO THE STOCKHOLDERS
OF THE DETROIT & MACKINAC RAILWAY
COMPANY.

Detroit, Mich., Sept. 12th, 1906.

Gentlemen :

Gross earnings increased \$164,271.68 for the year. This confirms the opinion expressed last year that we have not by any means reached our limit in this direction. The truth is that development has just begun in limestone, cement, gypsum, forestry, good roads, summer resorts and farming.

Alpena is bound to be the center of the Portland cement business of the northwest. The good roads movement will give us a large tonnage of stone and gravel.

Very little change has been made in equipment. We had two consolidated locomotives with 51 inch drivers that began wearing flat spots on drivers as soon as they left the shop, and the makers could not remedy the trouble, which came from the fact of our having a level and straight road. As these locomotives were pounding track to pieces, we sold them and ordered three new ones, somewhat heavier, and with larger drivers. These were delivered in September, 1906.

\$400,000 in equipment notes were issued to pay a balance due on equipment received during the previous year. \$80,000 of these notes were paid during the year.

The courts having decided that the new tax law was constitutional, we were required to pay for back taxes of 1902, 1903 and 1904 \$129,001.11, and for penalty \$30,727.75, and for taxes of 1905 \$76,580.24.

Attention is called to the handsome gain in tonnage of commodities other than forest products.

The concrete gang worked during good weather during the year, replacing wooden culverts with concrete.

The steam shovel ballasted 14 miles with good gravel. We have now only 25 miles of light ballast to cover with heavier stone or gravel.

When we bought the Alpena & Northern Railway, there were three places where bad reverse curves had been used to detour around houses. These houses have been bought and removed, and line put in proper location as a straight line.

The prospects for business during the coming year are good.

Yours very truly,

J. D. HAWKS,

President and General Manager.

N. A. HAWKINS & CO.,
Accountants.
AUDITS, APPRAISALS, SYSTEMS.
New York, Chicago, Detroit, Toledo.

August 27th, 1906.

J. D. Hawks, Esq., President of the Detroit & Mackinac Railway Company,
Detroit, Mich. :

Dear Sir:—We have audited the books and accounts of the Detroit & Mackinac Railway Company for the year ending June 30th, 1906, and beg to certify that the attached statements, comprising Income and Expenditure and Surplus Accounts, Balance Sheet and Comparative Financial Statement, exhibit a true and correct view of the Company's operations during and condition at close of said period, as shown by the books of the Company.

Yours very truly,

N. A. HAWKINS & CO.

N. A. Hawkins, F. I. A.

Examiner :

Ralph T. Hollis, C. A.

Approved :

L. H. Turrell, F. I. A.

DETROIT & MACKINAC RAILWAY COMPANY.

AUDITOR'S OFFICE.

Detroit, Mich., August 15th, 1906.

J. D. HAWKS, ESQ.,

President and General Manager:

Dear Sir:—I herewith submit statements of the general accounts and tables showing the result of operation of the Detroit & Mackinac Railway Company for the fiscal year ending June 30th, 1906, as follows:

TABLE A—Condensed Balance Sheet.

TABLE B—Income Account.

TABLE C—Particulars of Bonded Debt.

TABLE D—Earnings and Expenses by years.

TABLE E—Earnings and Expenses by months.

TABLE F—Operating Expenses.

TABLE G—Mileage.

TABLE H—Classification of Freight Tonnage.

TABLE I—Statistics for the year.

TABLE J—Rolling Stock.

TABLE K—Logging Branches, Spurs and Sidings built.

Respectfully,

GEORGE M. CROCKER,

Auditor.

TABLE—A.

DETROIT & MACKINAC RAILWAY COMPANY.

CONDENSED BALANCE SHEET, JUNE 30, 1906.

ASSETS.		LIABILITIES.	
Cost of Road and Equipment.....	\$5,487,369 71	Capital Stock { Common	\$2,000,000 00
Equipment Trust	320,000 16	{ Preferred	950,000 00
Material and Supplies on hand.....	65,124 18	Funded Debt { First Lien Bonds	1,500,000 00
{ First Lien Bonds	450,000 00	{ Mortgage Bonds.....	1,450,000 00
Treasurer Detroit & Mack. Ry. {	200,000 00	Interest accrued but not due.....	7,666 67
{ Mortgage Bonds		Taxes for 1906—accrued but not due.....	34,740 98
CURRENT ASSETS.		CURRENT LIABILITIES.	
Cash on hand.....	\$14,764 66	Audited Vouchers and Pay Rolls	\$112,445 58
Due from Station Agents	14,040 63	Coupon Account (per contra).....	46,220 00
Due from Companies and Individuals.....	21,090 75	Notes Payable.....	210,000 00
Coupon Account (per contra).....	46,220 00	Equipment Trust Notes	320,000 16
Traffic Balances	27,429 54	Profit and Loss Account.....	688,665 74
Insurance paid in advance	1,209 45		16,175 69
	124,755 03		
			\$6,647,249 08

TABLE—B.

DETROIT & MACKINAC RAILWAY COMPANY.

INCOME ACCOUNT FOR THE YEAR ENDING JUNE 30, 1906.

Gross Earnings.....	\$1,154,826 46
Operating Expenses	873,133 85
Net Earnings	\$ 281,692 61
Less	
Interest on Funded Debt.	\$ 92,000 00
Dividend on Preferred Stock	47,500 00
Taxes	78,538 91
Penalty on Back Taxes.....	30,727 75
Interest on Car Trust and Other Notes.	17,691 09
Other Items.....	9,977 62
	<u>276,435 37</u>
Surplus for year ending June 30, 1906.....	\$ 5,257 24
Surplus for year ending June 30, 1905.....	10,918 45
	<u>Balance ..</u>
	\$ 16,175 69

TABLE—C.

PARTICULARS OF BONDED DEBT.

Class of Bonds	Amount Outstanding	INTEREST		Interest Acrued during year	Principal Due
		Rate	When Payable		
First Lien	\$1,050,000 00	4%	June and December	\$ 42,000 00	June 1, 1995
Mort.	1,250,000 00	4%	June and December	50,000 00	June 1, 1995
	<u>\$2,300,000 00</u>			<u>\$ 92,000 00</u>	

TABLE—D.
DETROIT & MACKINAC RAILWAY COMPANY.

EARNINGS AND EXPENSES BY YEARS.

EARNINGS.

	1902	1903	1904	1905	1906
	Amount	Per Cent	Amount	Per Cent	Amount
Freight	\$639,163.64	74.13	\$682,269.79	71.54	\$820,486.78
Passenger	192,372.04	22.31	215,235.91	22.57	263,778.94
Mail	22,886.12	2.66	22,988.22	2.41	26,689.80
Express	5,445.11	.63	6,545.65	.68	8,716.47
Other Sources	2,324.89	.27	26,668.66	2.80	35,154.47
Total.....	\$862,191.80	100%	\$953,708.23	100%	\$1,154,826.46

EXPENSES.

Maint. Way and Structures	\$206,530.81	35.59	\$157,693.07	27.35	\$186,827.97	29.42	\$200,382.74	22.95
Maint. Equipment	85,554.60	14.74	86,091.05	14.99	108,796.32	18.04	113,370.46	29.71
Conducting Transportation	264,541.62	45.59	305,879.35	53.04	297,885.80	49.39	306,813.11	44.00
General Expense	23,664.46	4.08	26,986.40	4.62	24,704.25	4.09	28,059.50	3.34
Total	\$580,291.49	100%	\$576,649.87	100%	\$603,157.43	100%	\$635,071.04	100%
Net Earnings	281,900.31	32.70	377,058.36	39.54	378,157.40	38.54	355,483.74	24.39
Taxes	23,572.94	2.74	70,493.91	9.49	70,380.03	7.17	70,503.62	6.80
Net Earnings, less Taxes ..	258,327.37	29.96	286,564.45	30.05	307,777.37	31.37	284,980.12	17.59

TABLE - E.

DETROIT & MACKINAC RAILWAY COMPANY.

STATEMENT OF EARNINGS AND EXPENSES BY MONTHS FOR FISCAL YEAR ENDING JUNE 30, 1906.

EARNINGS.

Earnings	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Freight	\$52,419.28	\$56,481.32	\$57,416.18	\$63,690.53	\$68,188.67	\$69,791.72	\$73,661.99	\$67,177.39	\$83,175.50	\$76,511.43	\$76,934.96	\$75,037.81
Passenger	29,594.18	29,268.59	20,680.27	21,366.28	22,998.52	23,319.58	18,338.56	15,875.78	19,444.03	20,670.76	21,043.21	21,179.18
Express	549.43	810.84	698.44	663.98	825.24	938.92	776.56	766.81	715.86	881.70	581.75	508.94
Mail	2,225.44	2,225.44	2,225.44	2,218.36	2,225.77	2,225.77	2,225.77	2,225.77	2,225.77	2,217.73	2,225.77	2,225.77
Miscellaneous	2,613.92	1,419.67	513.60	1,382.50	1,947.98	3,555.01	2,940.00	3,500.75	3,132.68	3,587.61	3,941.58	6,179.17
Totals	\$87,402.25	\$90,205.86	\$81,533.93	\$89,761.65	\$96,136.18	\$99,838.00	\$97,942.38	\$89,546.50	\$108,693.84	\$103,869.23	\$104,727.27	\$105,123.87

EXPENSES.

Oper. Expenses	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Maint. Way and S	\$21,617.95	\$15,820.12	\$14,092.72	\$17,685.46	\$20,996.46	\$9,706.49	\$8,858.30	\$7,540.50	\$13,726.22	\$21,993.11	\$22,621.40	\$25,724.01
Maint. Equipment	10,597.68	10,053.61	13,946.54	12,270.53	10,394.96	13,878.48	16,369.54	28,681.55	61,595.01	55,599.54	13,392.75	12,644.06
Cond. Transp n.	30,930.44	27,500.79	28,693.83	30,912.31	31,012.51	33,874.43	33,919.17	30,247.47	84,859.49	33,785.69	34,942.33	33,557.51
General Expenses	2,023.80	2,424.74	2,102.74	2,217.61	2,369.80	2,724.13	2,176.12	2,742.97	2,620.76	2,969.15	2,364.47	2,384.60
Taxes	5,935.20	5,953.66	6,403.48	5,923.03	5,931.15	6,220.83	6,083.20	8,136.15	7,031.14	6,918.47	7,000.00	7,000.60
Totals	\$71,105.07	\$61,752.92	\$65,239.31	\$69,008.94	\$70,704.88	\$66,404.36	\$67,408.33	\$77,318.64	\$119,832.62	\$121,265.96	\$80,290.95	\$81,310.78
Net Earnings.	\$16,297.18	\$28,452.94	\$16,294.62	\$20,752.71	\$25,481.30	\$33,423.64	\$30,534.55	\$12,197.86	*\$11,138.78	*\$17,396.73	\$24,436.32	\$23,818.09
Prop. Exp. to Earnings .	81.35 %	68.46 %	80.01 %	76.88 %	73.51 %	66.52 %	68.82 %	86.38 %	110.25 %	116.75 %	76.67 %	77.34 %

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TABLE—F.

DETROIT & MACKINAC RAILWAY COMPANY.

OPERATING EXPENSES.

Maintenance of Way and Structures.

	1905	1906
Repairs of Roadway	\$113,041 99	\$123,257 12
Renewals of Rails	142 88	
Renewals of Ties	29,610 60	28,766 19
Repairs and Renewals of Bridges and Culverts ...	11,247 83	12,137 47
Repairs and Renewals of Fences, Road Crossings, Signs and Cattle Guards	4,249 83	4,560 21
Repairs and Renewals of Buildings and Fixtures.	17,279 56	15,891 52
Repairs and Renewals of Telegraph	1,773 77	2,028 16
Stationery and Printing	69 35	85 86
Other Expenses	9,412 16	13,656 21
Totals	\$186,827 97	\$200,382 74

Maintenance of Equipment.

Superintendence	\$ 5,966 52	\$ 6,279 70
Repairs and Renewals of Locomotives	33,943 14	53,995 78
Repairs and Renewals of Passenger Cars	20,044 22	61,980 33
Repairs and Renewals of Freight Cars	39,101 71	124,450 52
Repairs and Renewals of Work Cars	3,191 70	2,147 67
Repairs and Renewals of Shop Mach'y and Tools.	5,177 32	4,331 14
Stationery and Printing	192 04	136 57
Other Expenses	5,753 81	6,072 54
Totals	\$113,370 46	\$259,394 25

Conducting Transportation.

Superintendence	\$ 23,642 83	\$ 25,351 96
Engine and Roundhouse Men	56,867 91	70,853 52
Fuel for Locomotives	78,243 70	99,950 79
Water Supply for Locomotives	4,080 07	4,739 61
Oil, Tallow and Waste, for locomotives	3,097 06	4,404 14
Other supplies for locomotives	647 78	779 88
Train Service	41,894 04	57,166 46
Train Supplies and Expenses	12,602 80	18,700 01
Switchmen, Flagmen and Watchmen	10,176 39	13,243 83
Telegraph Expenses	9,900 42	10,144 40
Station Service	39,324 02	44,768 60
Station Supplies	2,711 24	2,460 05
Switching Charges—Balance	8,721 00	10,281 18
Loss and Damage	2,229 01	3,247 14
Injuries to Persons	651 00	2,604 04
Clearing Wrecks	481 51	1,484 69
Advertising	3,257 31	4,181 56
Outside Agencies	391 10	556 02
Rents of Buildings and other Property	2,408 04	2,235 04
Stationery and Printing	5,485 88	7,073 05
Other Expenses		10 00
Totals	\$306,813 11	\$384,235 97

DETROIT & MACKINAC RAILWAY COMPANY

OPERATING EXPENSES—Continued.

General Expenses.

	1905	1906
Salaries of General Officers	\$ 11,750 00	\$ 11,800 00
Salaries of Clerks and Attendants	8,378 77	8,921 94
General Office Expenses and Supplies	589 66	463 69
Insurance	902 50	1,955 65
Law Expenses	4,370 36	3,539 15
Stationery and Printing	910 76	913 60
Other Expenses	1,157 45	1,526 86
Totals	\$ 28,059 50	\$ 29,120 89
Grand Totals	\$635,071 04	\$873,133 85

TABLE—G.

STATEMENT OF MILEAGE, JUNE 30, 1906.

Main Line.

Bay City to Cheboygan195.44

Branches.

Emery Junction to Rose City	31.80
Emery Junction to Prescott	11.80
Omer to Au Gres	8.33
Lincoln Junction to Lincoln	14.40
Various Logging Branches	81.49
Total	147.82
Total Main Line and Branches	343.26
Yard Tracks and Sidings	77.76
Total all Tracks	421.02

TABLE—H.

DETROIT & MACKINAC RAILWAY COMPANY.

CLASSIFICATION OF FREIGHT TONNAGE.

Products of Agriculture

	1905		1906	
	Tons	%	Tons	%
Grain	12,626	1.39	10,615	.97
Flour	6,595	.72	3,354	.30
Other Mill Products	6,003	.66	2,169	.20
Hay	3,107	.34	3,364	.30
Tobacco	125	.01	72	.01
Fruits and Vegetables	9,946	1.07	11,647	1.04

Products of Animals

Live Stock	3,823	.42	5,253	.48
Dressed Meats	956	.11	1,094	.10
Other Packing House Products ...	1,244	.14	1,134	.10
Poultry, Game and Fish	438	.05	1,340	.12
Hides and Leather	7,406	.82	7,569	.68
Wool	63	.01	57	.01

Products of Mines

Anthracite Coal	1,140	.13	1,062	.10
Bituminous Coal	50,180	5.51	62,058	5.60
Stone, Sand and other like articles.	124,837	13.70	262,783	23.61
Salt	862	.10	926	.09

Products of Forests

Lumber	98,937	10.86	122,158	11.02
Forest Products other than Lumber.	407,702	44.76	470,276	42.39

Manufactures

Petroleum and other Oils	2,266	.25	2,329	.21
Sugar	3,510	.39	1,596	.15
Iron—Pig and Bloom	451	.05	473	.05
Other Iron and Machinery	3,197	.35	7,343	.67
Cement, Brick and Lime	9,933	1.09	25,674	2.33
Agricultural Implements	572	.06	568	.05
Wagons, Carriages, Tools, etc.	441	.05	310	.03
Wine, Liquor and Beer	2,526	.28	1,938	.18
Household Goods and Furniture ..	1,750	.19	1,559	.15
Merchandise	145,785	16.00	62,384	5.64

Miscellaneous—Other Commodities not

mentioned above	4,419	.49	37,950	3.42
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Totals	910,840	100%	1,109,055	100%
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TABLE—I.

DETROIT & MACKINAC RAILWAY COMPANY.

PASSENGER STATISTICS.

	1905	1906
No. of Passengers Carried	314,884	327,592
No. of Passengers carried one mile	11,517,383	11,991,009
No. of Pass. carried 1 mile per mile of road ..	34,844	34,933
Average distance each pass'r carried (miles) ..	36.58	36.60
Total Passenger Revenue	\$234,735.40	\$258,222.40
Average amount received from each Pass. ...	.74.547	.78.824
Average Receipts per Pass. per mile .....	.02.038	.02.153
Total Passenger earnings	273,891.64	299,185.21
Pass. earnings per mile of road	\$28.62	\$71.60
Pass. earnings per train mile .....	.73.745	60.499
Ave. No. Passengers per train mile	31	24

FREIGHT STATISTICS.

No. Tons carried of freight earning revenue ..	910,840	1,109,055
No. Tons carried one mile	74,456,615	94,088,608
No. Tons carried one mile per mile of road ..	225,257	274,103
Average distance haul of one ton (miles) ...	81.75	84.84
Total Freight Revenue	\$695,058.76	\$816,689.11
Average amount rec. for each ton of freight ..	76.409	73.638
Average receipts per ton per mile .....	.00.933	.00.868
Total Freight Earnings	\$695,058.76	\$820,486.78
Freight earnings per mile of road	2,102.80	2,390.28
Freight earnings per train mile	2.12.025	2.19.415
Ave. No. of Tons per train mile	227.12	251.61
Ave. No. of Tons per loaded car mile	16.74	18.46
Ave. No. of Cars per train mile	21.29	21.51

PASSENGER AND FREIGHT STATISTICS.

Passenger and Freight Revenue	\$929,794.16	\$1,074,911.51
Pass. and Freight Revenue per mile of road ..	2,812.95	3,131.41
Passenger and Freight earnings	968,950.40	1,119,671.99
Pass. and Freight earnings per mile of road ..	2,931.41	3,261.87
Gross earnings from operation	990,554.78	1,154,826.46
Gross earnings from oper. per mile of road ..	2,996.78	3,364.29
Gross earnings from oper. per train mile ..	1.67.800	1.52.042

OPERATING STATISTICS.

Operating Expenses	\$635,071.04	873,133.85
Operating Expenses per mile of road	1,921.31	2,543.65
Operating Expenses per train mile	1.07.57	1.14.96
Income from operation	355,483.74	281,692.61
Income from operation per mile of road	1,075.46	820.64
Ratio of Expense to Earnings .....	.64.10%	.74.61%

TABLE—J.

DETROIT & MACKINAC RAILWAY COMPANY.

EQUIPMENT.

Locomotives	1905	1906
Passenger	11	13
Freight	17	15
Switching	2	2
	<hr/>	<hr/>
Totals	30	30
Passenger Cars		
First Class	16	29
Combination	5	5
Parlor	1	2
Cafe		1
Baggage, Express and Postal	7	9
	<hr/>	<hr/>
Totals	29	46
Freight Cars		
Refrigerator	8	8
Furniture		35
Box	367	548
Coal	302	398
Flat	534	528
Stock	24	99
	<hr/>	<hr/>
Totals	1235	1616
In Company's Service		
Officers and Pay Cars	1	1
Derrick Cars	1	1
Caboose Cars	12	11
Other Road Cars	19	21
Snow Plow		1
	<hr/>	<hr/>
Totals	33	35
Total Number of Locomotives owned	30	28
Total Number of Locomotives Leased		2
Total Number of Cars owned	1297	1280
Total Number of Cars Leased		417

TABLE—K.

DETROIT & MACKINAC RAILWAY COMPANY.

Sidings and Spurs Laid Between July 1st, 1905, and July 1st, 1906.

	Miles	Feet
New Track at Tawas Shops, for D. & M. Ry.		2,625
Spur Track at Alpena for D. & M. Ry.		360
Spur Track at Tawas City, for Tawas Mfg Co.		480
Spur Track at Alpena, for Alpena Seed House		405
Spur Extension Alpena, for Island Mills		2,350
Spur Alpena, for Water Works	1	340
Spur Track 1 mile North of Saganing		413
Spur Extension Millersburg, for S. F. Derry Mill		770
Spur Extension Millersburg, for R. P. Hollihan		1,124
Spur Track Rose City, for Flour Mill		600
Spur Track 3 miles South of Lupton, for J. W. McGraw		400
Spur Work Alpena, for Holmes & Kelsey		390
Side Track Alpena, for D. & M. Ry.		1,440
Extension Spur Tawas City, for Tawas Mfg. Co.		150
Spur Track 2 miles North of Pine River, for Michigan Cooperage Co.		496
Siding at Hale Lake, for D. & M. Ry.		1,500
Spur Track Tobico Ice House, for D. & M. Ry.		680
Side Track Emery Junction, for D. & M. Ry.		2,548
Track to Ice House off of Tawas Beach Line, for D. & M. Ry.		1,075
Siding at Alabaster Junction, for D. & M. Ry.		1,500
The Track at Tawas Shops, for D. & M. Ry.		1,000
Spur Track, 1½ miles North of Waveland, for McTiver & Hughes..		480
Track ½ mile North of Maltby, for J. W. McGraw		365
Total	1	21,491

Sidings and Spurs Taken Up Between July 1st, 1905, and July 1st, 1906.

End of Prescott Division for D. & M. Ry.	1,200
Track at East Tawas to National Mill & Evaporating Co.	1,473
Back end of Mill Track at Hale Lake, for D. & M. Ry.	105
Total	2,778
Net increase	4 2,873

TABLE—K. Continued.

DETROIT & MACKINAC RAILWAY COMPANY.

Branches Laid Between July 1st, 1905, and July 1st, 1906.

	Miles	Feet
Bloom Branch 2 miles north of Waveland	2	690
Prescott Miller Branch from Rose City	4	280
Churchill Branch off of Indian River Branch		1,100
Branch off of Cleveland Branch	2	4,710
Branch off of Wolverine Branch	2	
Branch off of Cleveland Branch	2	5,140
Branch off of Indian River Branch	2	2,000
Extension to Miller's Branch		450
Connecting Wolverine and Cleveland Branches		3,390
Branch off of Dog Lake Branch		1,000
Total	14	18,760

Branches Taken Up Between July 1st, 1905, and July 1st, 1906.

Clark's Spur, ½ mile south of Waveland		480
Page Branch off of Cleveland Branch		900
Law Branch off of Cleveland Branch		4,550
Richardson Spur off of Dog Lake Branch		2,100
Martindale Branch off of Cleveland Branch		3,450
Cooper's Branch near Lupton	3	
Total	3	11,480

Summary.

Net Increase in Branches	12	2,000
Net Increase in Sidings and Spurs	4	2,873
Net Increase in Branches, Sidings and Spurs	16	4,873
or	16.92	Miles



